

SCOTTISH AND SOUTHERN ENERGY PLC New fuel cell joint venture with Intelligent Energy

Scottish and Southern Energy plc (“SSE”) and Intelligent Energy have today announced the formation of a joint venture company which will develop clean and reliable, fuel cell based, combined heat and power systems (“CHP”) for the light industrial, commercial and residential markets in the United Kingdom and Ireland.

SSE will initially invest £1 million for a 50 per cent share in the new company, which will be called IE CHP (UK & Eire) Ltd. Intelligent Energy and SSE will make phased investments to the business as it reaches a series of mutually agreed milestones.

The joint venture will combine Intelligent Energy’s leading fuel cell and hydrogen generation technologies with SSE’s customer base and service operations, and confirms SSE’s commitment to enhancing its portfolio of clean energy alternatives.

Ian Marchant, Chief Executive of Scottish and Southern Energy, said, “This joint venture represents a clear statement of intent by SSE that we will continue to expand and develop our portfolio of clean energy businesses. We are particularly pleased at commencing our commercial involvement in CHP fuel cell technology using Intelligent Energy’s fuel cell and reforming expertise, which we believe is clearly suited to our business priorities in this future market.”

Commenting on the relationship with SSE, Henri Winand, Chief Executive of Intelligent Energy, said “We are delighted to be partnering with Scottish and Southern Energy to progress fuel cell development in the CHP market. Together, we have the potential to create a new and energy efficient product portfolio that offers a competitive choice to the consumer. This joint venture shows that clean alternatives for energy generation have a real future and we very much look forward to working with Scottish and Southern on this exciting new project.”

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